



PROFESSIONAL
ADMINISTRATION

Q&A

Q: What is professional administration of my Medicare Set-Aside amount?

A: You will have an advocate to help guarantee your Medicare benefits do not become jeopardized. You will have an assigned case manager to help answer any questions or concerns for the life of the account. You will receive a Medivest card (much like an insurance card) where all you need to do is present the card when receiving a medical goods or service. Medivest will handle all the billing, processing, and payment for your ongoing Medicare-allowable expenses. Medivest will interface directly with Medicare and medical providers so you don't have to yourself. Medivest will also grant access to pharmacy & DME discount networks so your MSA funds can last longer.

Q: How does it benefit me to have my Medicare Set-Aside professionally administered?

A: Peace of mind - Medivest takes responsibility to comply with Medicare rules & regulations so you don't have to worry about your Medicare benefits. Medivest also deals directly with providers and insurance plans to adjudicate bills so you don't have to yourself.

Financial - Medivest has secured preferred pricing for pharmacy & DME expenses that will allow us to pay discounted rates a lay person could not achieve on their own. Medivest also has a medical claims staff to negotiate with providers.

Ease of use - Medivest issues you a Medivest ID card just like an insurance card). All we ask you to do is present the card when you receive a medical goods or service. Medivest handles the payments and coordination of insurance plans so you don't have to.

Q: How do I get my medical bills paid with professional administration?

A: You will receive a Medivest ID card just like an insurance card) that we ask you to present when you receive a medical goods or service. The ID card instructs the provider to seek payment from Medivest. Also, leading up to the activation of your account, Medivest will have contacted your treating physicians to input our information into their billing system.

Q: How are my medications covered?

A: With professional administration you do not need to change anything regarding your medications. Where you pick up your prescriptions and who you see does not have to change. We ask that you present your Medivest ID card when picking up prescriptions. The provider will seek payment directly from Medivest.

Contact us Today

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PROFESSIONAL ADMINISTRATION Q&A cont.

Q: Who controls my Medicare Set-Aside funds?

A: Medivest is hired as a custodian of your MSA funds. That means the money is 100% yours; we are simply a hired advocate to manage the medical expenses the MSA account must pay. Medivest does not take any percentage of your MSA funds for our fees. In fact, Medicare does not allow any administration fees to be taken out of the MSA account. The funds are strictly intended for injury-related and Medicare allowable expenses.

Q: What happens to the balance in my Medicare Set-Aside account when I die?

A: You choose where the remaining funds go upon death. Most often the remaining funds go to an estate or deemed beneficiary like a family member. There is a section in the Agreement that allows you to clearly dictate where remaining funds should go. The remaining MSA funds will be distributed in accordance with the Professional Administration Agreement.

Q: What happens if I run out of money and still need treatment?

A: When the account completely exhausts, Medivest will notify Medicare. After a review to make sure the MSA funds were spent appropriately, Medicare will assume the role of primary payer. Your ongoing Medicare allowable expenses will be paid for by Medicare. Medivest will handle this transition from start to finish for you.

Q: Do you send me reports on the activity and balance in my account?

A: Yes we do. We can send you accounting reports and updates as you wish. Remember, you will have an account representative to help you with any questions or considerations you might have. There is no automated system, you get to deal with a real person!

