

Benefits of Medicare Set-Aside Professional Administration

The Medicare Set-Aside (MSA) is the portion of your settlement intended to pay for medical expenses related to your injury that Medicare would normally cover. Your MSA funds must be properly and completely spent before Medicare will pay for medical expenses related to your injury.

Failure to use your Medicare Set-Aside funds properly:

- May jeopardize your current and future Medicare benefits
- Could prompt an IRS levy of your Social Security or disability benefits if Medicare pays when it shouldn't have
- May require you to reimburse either Medicare or your Medicare Set-Aside from other funds

In consideration of these risks, the Centers for Medicare and Medicaid Services (CMS) highly recommends that individuals with a Medicare Set-Aside utilize a professional administrator to ensure that the MSA funds are used in accordance with the CMS' guidance and regulations.

A professional administrator provides the following benefits:

- Ensures that funds are spent down according to allowable guidelines and state fee schedules
- Communicates with your doctors, pharmacists, and medical equipment vendors for you to ensure proper billing and payment of goods and services
- Negotiates fees for medical services, future surgeries and hospitalization to preserve MSA funds
- Prepares required annual compliance documents and reports to Medicare
- Acts as your advocate, communicating with the government about your Medicare Set-Aside on your behalf
- Protects your Medicare entitlement

A professional administration account can be funded with a structured settlement annuity, and can be tailored to your specific future medical needs.

For more information, please call our toll-free number at 877-725-2467 or email us at info@medivest.com.

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