



# MEDICARE SET-ASIDE SELF-ADMINISTRATION KIT



## The Challenge of MSA Administration

Once an injured person's claim has settled, there are other challenges they will face in addition to their injury. The portion of their settlement that has been allocated to cover the medical and prescription expenses that Medicare would otherwise cover, the Medicare Set-Aside (MSA), requires compliance to strict administration guidelines. The Centers for Medicare & Medicaid Services (CMS) have strong recovery rights under the Medicare Secondary Payer Statute, including double damages plus interest and denial of Medicare benefits, to ensure compliance and ensure that Medicare's interests are considered.

CMS requires that an injured person who intends to administer their own MSA funds must be mentally and physically capable of complying with CMS' administration requirements and cannot have been declared mentally incompetent. However, the most often overlooked issue that affects an injured person's ability to strictly and accurately manage their MSA funds is experience.

Virtually all injured persons who settle a workers' compensation or liability claim have no experience coding and repricing medical treatments and prescriptions according to fee schedules, reading medical claim forms, or determining if expenses are Medicare-allowable. It's typical for the injured person to receive minimal instruction or guidance on how to comply with CMS' strict guidelines. This can create an MSP non-compliance issue that may jeopardize future Medicare benefits and threaten the longevity of the funds intended to cover the injured person's medical care.

## Guidance & Assistance

The Medivest MSA Self-Administration Kit (SAK) is a valuable tool developed by the nation's leader in Medicare Set-Aside Professional Administration. It provides an injured person the resources they need to administer their own Medicare Set-Aside account. The SAK is appropriate for smaller, less complex cases where professional administration is not necessary.

Medivest will assist the injured person with deciphering all of the regulations and requirements that dictate just how an MSA account must be handled, including direction on how to pay medical bills properly, deal with medical providers, complete annual reporting, keep an accurate record of expenditures, and determine what expenses the MSA funds can be used to cover.



## Contact Us Today

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## MSA SELF-ADMINISTRATION KIT



### Powerful MSA Administration Tools

The Medivest MSA Self-Administration Kit provides an injured person who is self-administering their own Medicare Set-Aside account an array of tools and services typically only available to professionally administered MSAs.

### Self-Administration Handbook

This 36-page handbook covers all that's required to effectively self-administer a Medicare Set-Aside. From an explanation of CMS requirements, to paying medical bills accurately according to a fee schedule, this handbook explains all aspects of MSA self-administration.

### Unlimited Phone Support\*

The injured person will have access to Medivest's Customer Service Team. Our MSA professionals are trained to offer expert guidance on all aspects of managing an MSA account.

### Medical Bill Review\*

If the injured person chooses, they can have their medical bills forwarded directly to Medivest. Those bills will be re-priced according to the applicable fee schedule and sent to the injured person, so that they can accurately pay their medical bills out of their MSA funds. This means that the injured person will pay less for their medical care, further stretching their settlement funds.

### Lifetime Pharmacy and DME Discount Plan

Access to a lifetime pharmacy and durable medical equipment and supplies discount plan is provided. This plan is the injured person's to use for as long as they like. These discounts serve to further preserve their settlement funds.

### The Benefit to You

By providing the injured person with a Medivest MSA Self-Administration Kit, you're demonstrating to CMS your intent to make sure that Medicare's interests are considered, in compliance with the Medicare Secondary Payer (MSP) Statute. You're also making sure that the injured person will not be taking on the additional burden of compliance without the tools they need to be successful.

\* These services are available for the term of the plan purchased.